

Georg Schneider

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Current Position

SINCE 2021	<i>Ph.D. Candidate</i> , University of Bonn Supervisors: Thomas Dohmen, Farzad Saidi, Amelie Schiprowski Research fields: Labor Economics, Financial Economics
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Education

2025	Visiting Ph.D. Student, Economics, Yale University (Aug.–Dec.)
2023	M.Sc. Economic Research, University of Bonn
2021	M.Sc. Economics, University of Nottingham (Double Degree)
2021	M.Sc. International Economics, University of Tübingen (Double Degree)
2019	B.A. Political Science, Business and Economics, University of Erlangen-Nürnberg
2017–2018	Exchange Year, Graduate School of Political Science, Duke University

Research

Job Market Paper

Bankers' Outside Options and Financial Risk. With Valentin Kecht.

Firms can discipline workers through the threat of termination, but the value of continued employment depends on job opportunities in the external labor market. We study how bankers' outside options affect risky lending. Using granular employment histories and predetermined coworker links, we construct a time-varying bank-level measure of outside options from hiring at connected financial institutions. A standard-deviation improvement in outside options raises non-investment-grade lending growth by 1.6 to 3.0 percentage points and shifts loans toward borrowers with greater ex-ante and realized risk without detectable compensating loan spreads. Measures of bank and systemic risk also increase. Among individually matched bankers, outside options increase borrower risk and weaken the separation penalty following poor loan performance. The risk response is concentrated among younger bankers, who are more mobile. Financial advisors exhibit a similar pattern of increased misconduct followed by weaker employment penalties under improved outside options. The evidence indicates that workplace discipline is dependent on external labor market conditions, transmitting labor market fluctuations into credit risk.

Working Papers and Work in Progress

Do Groups make Wise Decisions? With Daniel Evans.

Many important decisions are made jointly by groups. While groups can draw on and discuss diverse perspectives, they may also suffer from counterproductive dynamics, such as herding and gridlock. To investigate this tension, we study three features that distinguish joint from individual decision-making: composition, communication, and collaborative aggregation. Simple comparisons between joint and individual decisions cannot distinguish their effects. To separate them, we design an experiment in which subjects construct portfolios to maximize returns and minimize volatility, first individually and then in one of three decision modes; each mode differs from adjacent modes by a single feature. We find that composition drives the benefits of joint decision-making: simply pooling two individuals' independent submissions reduces portfolio concentration and volatility. Communication attenuates these gains by inducing partners to converge on similar portfolios and to prioritize maximizing returns over managing risk. Collaborative aggregation improves decision quality relative to fixed aggregation rules only among partners with differing beliefs. Disentangling these features reveals an offsetting cost of communication that limits the ability of groups to make full use of members' inputs.

The (Non-)Neutrality of Value-Added Taxation. With Frank Stähler and Georg U. Thunecke. CESifo Working Paper No. 9663 (2022).

Research and Teaching Experience

2025	Teaching Fellow, Yale University in Game Theory with Prof. Ben Polak
2023–2024	Research Assistant, Harvard Business School with Prof. Thomas Graeber
2020–2021	Research Assistant, University of Tübingen with Prof. Frank Stähler

Conference and Seminar Presentations

2026	CRC TR 224 Retreat; Rising Scholars in Finance Conference, University of Zurich
2025	Labor/Public Economics Prospectus Workshop (Yale); Inside Research Event (Bonn); BCFM PhD Conference (Frankfurt); 41st Conference of the Association Française de Finance, AFFI (Dijon)
2024	ECONtribute Young Economist Workshop in Applied Economics (Cologne); Applied Microeconomics Seminar, University of Bonn (Bonn)
2023	Brownbag, Applied Microeconomics Seminar, University of Bonn (Bonn); PhD Course in Subjective Beliefs, Attention and Economic Behavior (Copenhagen)

Awards and Scholarships

SINCE 2024	IZA – Institute of Labor Economics, PhD Scholarship
2022–2024	briq Institute on Behavior & Inequality, PhD Scholarship
2021–2022	Bonn Graduate School of Economics, PhD Scholarship
2022	Norbert Kloten Prize for Applied Economic Research, Institute for Applied Economic Research (IAW)
2021	Nottingham School of Economics Prize for Outstanding Achievement in M.Sc.
2017	DAAD Scholarship for exchange studies at Duke University

Skills

SOFTWARE	R, Python, Stata, Qualtrics, oTree, L ^A T _E X, Linux/Bash, Git
LANGUAGES	German (native), English (fluent), French (intermediate)

References

Prof. Thomas Dohmen	Prof. Farzad Saidi	Prof. Amelie Schiprowski
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