

Georg Schneider

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Current Position

SINCE 2021 *Ph.D. Candidate*, University of Bonn
Supervisors: Thomas Dohmen, Farzad Saidi, Amelie Schiprowski
Research fields: Labor Economics, Financial Economics

Education

2025	Visiting Ph.D. Student, Economics, Yale University (Aug.–Dec.)
2023	M.Sc. Economic Research, University of Bonn
2021	M.Sc. Economics, University of Nottingham (Double Degree)
2021	M.Sc. International Economics, University of Tübingen (Double Degree)
2019	B.A. Political Science, Business and Economics, University of Erlangen-Nürnberg
2017–2018	Exchange Year, Graduate School of Political Science, Duke University

Research

Job Market Paper

Bankers' Outside Options and Financial Risk. With Valentin Kecht.

This paper documents that bankers with better labor market outside options take more financial risk. We use granular employment history data to construct a bank-level measure of outside options that captures labor demand shocks at connected financial institutions. Banks with workers exposed to improved outside options expand lending volumes by shifting toward riskier borrowers, raising financial risk at both the bank and system level. These patterns are not driven by yield-seeking or demand-side factors, and are instead consistent with a framework in which outside options insure bankers against adverse outcomes, weakening the disciplinary role of dismissal risk. We provide evidence for this mechanism using individual-level data on bankers' lending decisions and information on financial advisor misconduct. As outside options are procyclical, our results point to a labor mobility channel through which labor market conditions contribute to aggregate fluctuations in credit supply.

Working Papers and Work in Progress

Do Groups make Wise Decisions? With Daniel Evans.

Many important decisions are made jointly by groups. While groups can draw on and discuss diverse perspectives, they may also suffer from counterproductive dynamics, such as herding and gridlock. To investigate this tension, we study three features that distinguish joint from individual decision-making: composition, communication, and collaborative aggregation. Simple comparisons between joint and individual decisions cannot distinguish their effects. To separate them, we design an experiment in which subjects construct portfolios to maximize returns and minimize volatility, first individually and then in one of three decision modes; each mode differs from adjacent modes by a single feature. We find that composition drives the benefits of joint decision-making: simply pooling two individuals' independent submissions reduces portfolio concentration and volatility. Communication attenuates these gains by inducing partners to converge on similar portfolios and to prioritize maximizing returns over managing risk. Collaborative aggregation improves decision quality relative to fixed aggregation rules only among partners with differing beliefs. Disentangling these features reveals an offsetting cost of communication that limits the ability of groups to make full use of members' inputs.

The (Non-)Neutrality of Value-Added Taxation. With Frank Stähler and Georg U. Thunecke. CESifo Working Paper No. 9663 (2022).

Research and Teaching Experience

2025	Teaching Fellow, Yale University in Game Theory with Prof. Ben Polak
2023–2024	Research Assistant, Harvard Business School with Prof. Thomas Graeber
2020–2021	Research Assistant, University of Tübingen with Prof. Frank Stähler

Conference and Seminar Presentations

2026	CRC TR 224 Retreat; Rising Scholars in Finance Conference, University of Zurich
2025	Labor/Public Economics Prospectus Workshop (Yale); Inside Research Event (Bonn); BCFM PhD Conference (Frankfurt); 41st Conference of the Association Française de Finance, AFFI (Dijon)
2024	ECONtribute Young Economist Workshop in Applied Economics (Cologne); Applied Microeconomics Seminar, University of Bonn (Bonn)
2023	Brownbag, Applied Microeconomics Seminar, University of Bonn (Bonn); PhD Course in Subjective Beliefs, Attention and Economic Behavior (Copenhagen)

Awards and Scholarships

SINCE 2024	IZA – Institute of Labor Economics, PhD Scholarship
2022–2024	briq Institute on Behavior & Inequality, PhD Scholarship
2021–2022	Bonn Graduate School of Economics, PhD Scholarship
2022	Norbert Kloten Prize for Applied Economic Research, Institute for Applied Economic Research (IAW)
2021	Nottingham School of Economics Prize for Outstanding Achievement in M.Sc.
2017	DAAD Scholarship for exchange studies at Duke University

Skills

SOFTWARE	R, Python, Stata, Qualtrics, oTree, L ^A T _E X, Linux/Bash, Git
LANGUAGES	German (native), English (fluent), French (intermediate)

References

Prof. Thomas Dohmen University of Bonn Department of Economics t.dohmen@uni-bonn.de	Prof. Farzad Saidi University of Bonn Department of Economics saidi@uni-bonn.de	Prof. Amelie Schiprowski University of Bonn Department of Economics amelie.schiprowski@uni-bonn.de
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